

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street Mumbai 400001.

30th May 2025

Dear Sir/Madam,

Scrip Code: 512405

SUB: Outcome of the Board meeting of I-Power Solutions India Limited held on 30th May 2025.

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that in terms of Regulations 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 30th May, 2025 commenced at 3:55 P.M and concluded at 4:10 P.M have inter alia approved the following:

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March 2025.

In this regard, please find the enclosed copies of the following:

- (i) Statement showing the Standalone Audited Financial results for the quarter and financial year ended 31st March, 2025.
 - (ii) Auditor's report forming part of the financial statement.
 - (iii) Statement of assets and liabilities as on 31st March, 2025.
 - (iv) Cash Flow statement as on 31st March, 2025.
2. The appointment of Mr. V. R. SRIDHARAN as the Internal Auditor of the Company for the Financial year 2025-26. **(Annexure A)**
 3. The appointment of M/S. Lakshmmi Subramanian & Associates as the Secretarial Auditors of the Company for a term of 5 years from the financial year 2025-26, subject to shareholders' approval. **(Annexure B)**

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

We wish to Further Inform that the copies of the Audited Financial Results received by the Statutory Auditors of the Company for the quarter and the Financial Year ended March 31, 2025, are enclosed herewith.

The Company has made arrangements for the release of the Audited financial results for the quarter and year ended March 31, 2025, in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN
Director
DIN: 00323551

Annexure A

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of **Mr. V. R. SRIDHARAN** as Internal Auditor of the Company:

Sl. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Internal Auditor to comply with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from 30 th May 2025, to conduct the Internal Audit for the Financial Year 2025-2026
3	Brief profile (in case of appointment)	<p>Mr. V. R. SRIDHARAN is a qualified Chartered Accountant with extensive experience in auditing, risk management and compliance functions. Possesses thorough knowledge of the Companies Act, 2013, and related regulatory frameworks. Skilled in conducting internal audits to assess financial controls, operational efficiency, and adherence to statutory requirements. Proven track record of supporting organizational governance and strengthening internal control systems.</p> <p>Has conducted the audits of Hospitals like Apollo, Manufacturing concerns like Thanjavur Textiles, Service Organisations like TIIC, Chakiat Agencies, Robin Chemicals, India Pistons, W.S Insulators, etc. between 1990 - 1995. Done works like mergers and acquisition during my stint as audit manager with M/s. S. Viswanathan CAs during the period 1990-1995.</p> <p>Between 1996 - present: Done Statutory Audits of Banks like State Bank, Punjab National Bank, and Stock Audits of various banks. Has been an Internal Auditor for various entities like Falcon Entertainments Qatar, Computer Source Point Mombasa, Kenya, Global Business Services, e-Business Dubai, Al Maha Enterprise Sharja. Has been doing concurrent audits of MTC, TNGECL, TNPDC, TASMAL etc.</p>

4	Disclosure of relationships between directors (in case of appointment of a director).	NA
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Kindly take the above on record.

Thanking You,

Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN

Director

DIN: 00323551

Annexure B

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Appointment of M/s. Lakshmmi Subramanian & Associates as Secretarial Auditor of the Company:

Sl. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment to comply with the provisions of Section 204 of the Companies Act, 2013
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from 30 th May , 2025, to conduct the Secretarial Audit for the Financial Year from 2025-2026 to 2029-2030 for a term of 5 consecutive years.
3	Brief profile (in case of appointment)	<p>Lakshmmi Subramanian & Associates ("LSA") is a firm of Practicing Company Secretaries having a standing of more than 3 decades. Established in the year 1988, for more than 32 years, LSA has been a trusted adviser for large listed entities, multinational and domestic companies that demand judicious advice for their critical business decisions. LSA has a client base that spans across multiple industries such as healthcare, Education, hospitality, Information technology, NBFCs, Insurance, Core Manufacturing, e-commerce, shipping, steel, SMEs, and others. Our team's commitment to quality and innovative thinking has positioned us as one of the highly recommended CS firms in the country today.</p> <p>The Suite of Services we offer to our clients in India are categorized into 3 practice areas, namely Secretarial Compliances & Audits, Representations and Transactions, and Advisory to best align with our clients' operations.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Kindly take the above on record.

Thanking You,
Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN
Director
DIN: 00323551

To,

Date: 27.05.2025

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400001

Scrip Code: BSE: 512405

Subject: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2025.

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm and declare that the Statutory Auditors of the Company M/s ANANT RAO & MALLIK, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2025, with an unmodified opinion.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN
Director
DIN: 00323551

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

IPOWER SOLUTIONS INDIA LIMITED

We have audited the accompanying Standalone Ind AS Financial Results of **IPOWER SOLUTIONS INDIA LIMITED** ("the Company") for the Quarter and Year ended March 31, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
- (ii) give a true and fair view of the Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2025.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Ind AS Financial Results :

These statements have been prepared on the basis of the Standalone Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Standalone Ind AS financial statements that give a true and fair view of the Net Loss and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The audited standalone financial statements include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S



V. ANANT RAO

Partner

Membership No. 022644

Date : 30-05-2025

UDIN : 25022644BMJURU3508



IPOWER SOLUTIONS INDIA LIMITED
CIN: L72200TN2001PLC047456
NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR, CHENNAI, TAMILNADU - 600090

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 31-03-2025

Sl. No.	Particulars	Amt in Lacs except EPS				
		For Quarter ended			Year Ended	Year Ended
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	REVENUE :					
I	Revenue from Operations	-	-	-	-	-
II	Other Income	1.59	-	-	1.59	0.13
III	Total Revenue (I + II)	1.59	-	-	1.59	0.13
IV	EXPENSES :					
	a) Employee Benefits Expense	0.45	0.45	0.45	1.80	1.80
	b) Finance Cost	6.37	0.006	0.01	6.38	0.03
	c) Depreciation and Amortisation Expense	-	-	0.32	0.00	1.27
	d) Any Item exceeding 10 % of the total expenditure - Listing Fee	-	-	-	3.25	3.00
	e) Other Expenses :					
	- Other Administrative Expenses	4.20	8.07	1.73	17.91	10.02
	- Changes in Value of Investments	34.11	-	-	34.11	-
	Total Other Expenses	38.31	8.07	1.73	52.02	10.02
	Total Expenses	45.13	8.53	2.51	63.45	16.12
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	(43.54)	(8.53)	(2.51)	(61.86)	(15.99)
VI	a) Exceptional Items - Prior Period expenses	-	-	-	-	-
	b) Extraordinary Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	(43.54)	(8.53)	(2.51)	(61.86)	(15.99)
VIII	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(2) Income Tax - Earlier Years	-	-	-	-	-
	(2) Deferred Tax	0.16	-	(0.13)	0.16	(0.13)
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	(43.71)	(8.53)	(2.38)	(62.03)	(15.86)
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	(43.71)	(8.53)	(2.38)	(62.03)	(15.86)
XII	Paid-up Share Capital	444.90	444.90	444.90	444.90	444.90
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :					
	- Total Reserves	(96.76)	(53.05)	(34.73)	(96.76)	(34.73)
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :					
	a) Basic	(0.982)	(0.192)	(0.053)	(1.394)	(0.357)
	b) Diluted	(0.982)	(0.192)	(0.053)	(1.394)	(0.357)

Notes:

- 1) The above audited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2025 and the review of the same have been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of audited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

By and on behalf of the Board of Directors of
IPOWER SOLUTIONS INDIA LIMITED

Place : Chennai

Date: 30-05-2025

VENUGOPALAN PARANDHAMAN
Director
DIN: 00323551

M/S iPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456

NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR

CHENNAI, TAMILNADU - 600090

STANDALONE BALANCE SHEET AS AT 31-03-2025

Particulars	31-03-2025	31-03-2024
	Rs.	Rs.
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	4	4
b) Capital Work In Progress	-	4,30,62,958
c) Intangible Assets	4,33,58,788	-
d) Non-Current Investments	1,37,09,113	-
e) Deferred Tax Asset	93,491	1,09,989
2. Current Assets :		
a) Financial Assets :		
i) Trade Receivables	-	-
ii) Cash and Cash Equivalents	32,95,406	41,547
iii) Short Term Loans & Advances	-	-
iv) Other Current Assets	5,15,792	3,61,460
TOTAL	6,09,72,594	4,35,75,958
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	4,44,90,000	4,44,90,000
b) Other Equity	(96,75,987)	(34,72,919)
LIABILITIES :		
1. Non Current Liabilities :		
a) Long Term Borrowings	2,13,90,551	24,66,878
2. Current Liabilities :		
a) Trade Payables	-	-
b) Other Current Liabilities	46,00,000	-
c) Short Term Provisions	1,68,030	92,000
TOTAL	6,09,72,594	4,35,75,958

M/s. iPOWER SOLUTIONS INDIA LIMITED

Standalone Cash Flow Statement for the Year Ended 31-03-2025

	Particulars	2024-25	2023-24
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	(61,86,569)	(15,99,891)
	<u>Adjustments for:</u>		
	Depreciation	-	1,26,529
	Finance Cost	6,37,982	2,642
	Operating Profit before Working Capital Changes	(55,48,587)	(14,70,719)
	Decrease / (Increase) in Trade Receivables	-	-
	Decrease / (Increase) in Short Term Loans And Advances	-	-
	Decrease / (Increase) in Other Current Assets	(1,54,332)	(50,577)
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	46,00,000	-
	Increase / (Decrease) in Short Term Provisions	76,030	6,400
	Cash generated from Operating Activities	(10,26,889)	(15,14,896)
	Income Tax Paid	-	-
	Net Cash Flow from Operating Activities	(10,26,889)	(15,14,896)
B.	Cash Flow from Investing Activities :		
	(Increase) / Decrease in Intangible Assets	(2,95,830)	-
	Changes in Investments	(1,37,09,113)	-
	Net Cash Flow from Investing Activities	(1,40,04,943)	-
C.	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	1,89,23,673	14,41,435
	Equity Shares Issued	-	-
	Decrease in Capital Work-in-Progress	-	-
	Finance Costs	(6,37,982)	-2,642
	Net Cash Flow from Financing Activities	1,82,85,691	14,38,793
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	32,53,859	(76,105)
	Opening Cash and Cash Equivalents	41,547	1,17,652
	Closing Cash and Cash Equivalents	32,95,406	41,547